



Dear Devotees and Supporters,

Based on recent feedback received from the community, VHCCI board of directors has decided to publish summary of all financial information on the website www.hindu.ie.

The below tables provide the financial activity based on VHCCI yearly activities, and the first page is the summary of VHCCI income and expenses from its inception in 2015 to end of 2019.

At the start of VHCCI in 2015, **Euro 156,729** was received from HCCI a/c to buy the Temple property in Walkinstown, Dublin 12.

This document also contains supplementary information for financial statements. If any community member is keen to get further details, they can obtain full financial statements directly from CRO (www.cro.ie) by paying nominal fees.

Summary of VHCCI Income and expenses from 2015 to 2020.

VHCCI Cash & Bank reconciliation							
	2015	2016	2017	2018	2019	2020	Total
Income during the year							
Monthly Direct Debit							
Director contribution	-	-	3,867	7,745	6,183	5,724	23,519
Public contribution	25	335	10,420	7,048	5,209	5,950	28,987
Donation							
Director contribution	5,000	6,000	-	11,055	2,105	17,665	41,825
Public contribution	536	1,531	1,725	124,537	82,122	57,658	268,109
Income from Hindu events Celebration Temple (Daily Aarti/Donation box)	16,851	18,477	15,427	24,814	38,856	3,041	117,466
Membership fees						4,000	4,000
Total cash income (A)	22,412	26,343	31,439	175,199	134,475	105,698	495,566
Loan							
Loan from Directors					15,065		15,065
Loan from AIB Bank	164,500						164,500
Total Loan received during the year (B)	164,500	-	-	-	15,065		179,565
Expenses							
Events (Hall rent for events)	1,528	550	400	2,878	5,156	2,062	12,574
Insurance	1,055	1,101	1,205	1,506	1,547	1,194	7,608
Light / heat	610	968	503	1,409	1,606	1,657	6,755
General expenses		438	589	915			1,942
Printing & Stationary		251					251
Bank Charges	97	147	262	598	1,028	483	2,615
Legal & Professional fees	1,531	3,673	1,250		2,913	350	9,717
VAT on Property		7,931					7,931
Architects fees		1,579					1,579
Security and Communication				1,917	786	4,010	6,713
Pooja Stuff						1,676	
Total cash expenses (C)	4,821	16,638	4,209	9,223	13,036	11,433	59,359
Bank Loan re-paid during the year (D)	12026	20616	20616	20616	20616	20,616	
Loan from Director converted to Donation						15,065	
Loan re-paid during the year (D)	12,026	20,616	20,616	20,616	20,616	35,681	130,171
Property Purchase cost							
30% Paid by VHCCI fund	70,500						70,500
70% paid through Bank loan	164,500						164,500
Stamp Duty on property	6,400						6,400
Valuation & agent fees	7,131						7,131
Total Property Purchase cost (E)	248,531	-	-	-	-		248,531
Addition during the year							
Building Contractor				69,519	66,522	34,813	170,854
Fire Contractor					38,732	754	39,486
Electrical work Contractor					17,845		17,845
Architects fees			5,337	10,481	4,256	4,402	24,476
Mechanical and Electrical consultants				7,380	4,059	246	11,685
Structural Engineer			431		3,936		4,367
Fire Consultants				5,197			5,197
Shrine area Bi-fold door & Fire Curtain					18,664	4,694	23,358
Shrine area Stone Contractor					10,555	800	11,355
Shrine area Carpenter & Other stuff					9,691	3,928	13,619
Temple stuff					2,295	4,412	6,707
CCTV Camera					3,456		3,456
Shrine Area tiles					1,988		1,988
Shrine Area Glass					3,691		3,691
Shrine area Carpet						7,109	7,109
Total Property construction cost (F)			5,768	92,577	185,690	61,158	345,192
Net Surplus at the end of year (G=A+B-C-D-E-F)	- 78,466	- 10,911	847	52,783	- 69,802	- 2,574	
Opening bank balance at the start of the year (H)		78,263	67,352	68,199	120,982	51,180	
(Transferred from HCCI)	156,729						
Closing balance at the end of the year (G+H)	78,263	67,352	68,199	120,982	51,180	48,607	48,607

VEDIC HINDU CULTURAL CENTRE (IRELAND) CLG

(Summary extract from Financial statements FOR the PERIOD ENDED 31 DECEMBER 2015)

VHCCI Income & expenses statement for Jan 2015 to Dec 2015	
Cash Basis	
Bank Balance as at 1st Jan 2015 (Transferred from HCCI)	156,729
Income during the year	
Monthly Direct Debit	
Director contribution	
Public contribution	25
Donation	
Director contribution	5,000
Public contribution	536
Net income from events	16,851
Sub Total	
22,412	
Expenditure during the year	
Rent (Hall for events)	1,528
Insurance	1,055
Light / heat	610
Legal & Professional fees	1,531
Bank Charges	97
Sub Total	
4,821	
Net surplus during the year	
17,591	
Add:	
Bank Loan received 10 year term)	164,500
Less :	
Bank Loan repaid during the year	12,026
Property Purchase cost	
30% Paid by VHCCI	70,500
70% paid through Bank loan	164,500
Stamp Duty on property	6,400
Valuation & agent fees	7,131
Total Property (2d Sunbury real Estate) Price	
248,531	
Net Bank Balance at 31.12.2015	
78,263	

Note: At the start of VHCCI in 2015, Euro 156,729 was received from HCCI a/c.

VEDIC HINDU CULTURAL CENTRE (IRELAND) CLG

(Summary extract from Financial statements FOR the PERIOD ENDED 31 DECEMBER 2016)

VHCCI Income & expenses statement for Jan 2016 to Dec 2016 Cash Basis	
Bank Balance as at 1st Jan 2016	78,263
Income during the year	
Monthly Direct Debit	
Director contribution	
Public contribution	335
Donation	
Director contribution	6,000
Public contribution	1,531
Net income from events	18,477
Sub Total	26,343
Expenditure during the year	
Rent (Hall for events)	550
Insurance	1,101
Light / heat	968
General expenses	438
Printing & Stationary	251
Bank Charges	147
Professional fees	3,673
VAT on Property	7,931
Architects fees	1,579
Sub Total	16,638
Net surplus during the year	9,705
Add:	
Less :	
Bank Loan repaid during the year	20,616
Property addition during the year	-
Net Bank Balance at 31.12.2016	67,352

VEDIC HINDU CULTURAL CENTRE (IRELAND) CLG

(Summary extract from Financial statements FOR the PERIOD ENDED 31 DECEMBER 2017)

VHCCI Income & expenses statement	
for Jan 2017 to Dec 2017	
Cash Basis	
Bank Balance as at 1st Jan 2017	67,352
Income during the year	
Monthly Direct Debit	
Director contribution	3,867
Public Contribution	10,420
Donation - Regular	
Director contribution	
Public Contribution	1,725
Net income from events	15,427
Sub Total	31,439
Expenditure during the year	
Rent (Hall for events)	400
Light & heat	503
Professional fees	1,250
Insurance	1,205
Community exp	400
General expenses	189
Bank Charges	262
Sub Total	4,209
Net surplus during the year	27,230
Add:	
Less :	
Bank Loan repaid during the year	20,616
Addition to Temple Buidling cost	
Architects fees	5,337
Structural Engineer	431
Property addition during the year	5,768
Net Bank Balance at 31.12.2017	68,199

VEDIC HINDU CULTURAL CENTRE (IRELAND) CLG

(Summary extract from Financial statements FOR the PERIOD ENDED 31 DECEMBER 2018)

VHCCI Income & expenses statement	
for Jan 2018 to Dec 2018	
Cash Basis	
Bank Balance as at 1st Jan 2018	68,199
Income during the year	
Monthly Direct Debit	
Director contribution	7,745
Public Contribution	7,048
Donation - Regular	
Director contribution	11,055
Public Contribution	124,537
Net income from events	24,814
Sub Total	175,199
Expenditure during the year	
Rent (Hall for events)	2,878
Light & heat	1,409
Bank Charges	598
Security Alarm	1,917
Insurance	1,506
General expenses	915
Sub Total	9,223
Net surplus during the year	165,976
Add:	
Less :	
Bank Loan repaid during the year	20,616
Addition to Temple Buidling cost	
Building Contractor	69,519
Architects fees	10,481
Fire Consultants	5,197
Mechanical and Electrical consultants	7,380
Property addition during the year	92,577
Net Bank Balance at 31.12.2018	120,982

VEDIC HINDU CULTURAL CENTRE (IRELAND) CLG

(Summary extract from Financial statements FOR the PERIOD ENDED 31 DECEMBER 2019)

VHCCI Income & expenses statement for Jan 2019 to Dec 2019	
Cash Basis	
Bank Balance as at 1st Jan 2019	120,982
Income during the year	
Monthly Direct Debit	
Director contribution	6,183
Public Contribution	5,209
Donation - Regular	
Director contribution	2,105
Public Contribution	82,122
Net income from events	38,856
Sub Total	
	134,475
Expenditure during the year	
Events (Hall rent for events)	5,156
Electricity	1,606
Bank Charges	1,028
Vodafone Broadband	283
Security Alarm	503
Insurance	1,547
Professional fees	2,913
Sub Total	
	13,036
Net surplus during the year	
	121,439
Add:	
Director Loan (Dr. Lalloo Bhagwan)	10,000
Director Loan (Dr. Hemant Kumar)	5,065
	15,065
Less :	
Bank Loan repaid during the year	20,616
Addition to Temple Buidling cost	
Building Contractor	66,522
Fire Contractor	38,732
Electrical work Contractor	17,845
Architects fees	4,256
Mechanical and Electrical consultants	4,059
Structural Engineer	3,936
Shrine area Bi-fold door & Fire Curtain	18,664
Shrine area Stone Contractor	10,555
Shrine area Carpenter	9,691
Temple stuff from India	2,295
CCTV Camera	3,456
Shrine Area tiles	1,988
Shrine Area Glass	3,691
Property addition during the year	
	185,690
Net Bank Balance at 31.12.2019	
	51,180